

5<sup>th</sup> August, 2022

To,  
**Department of Corporate Services**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001

Dear Sir/Madam,

Security ID: AML

Security Code: 540923

**Sub: Disclosure of material event for appointment of Managing Director**

As per Para A of Part A of Schedule III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the members of the Company in their 13<sup>th</sup> Annual General Meeting held on Friday, 5<sup>th</sup> August, 2022 have approved the change in designation of Mr. Ashok C. Shah from Director to Managing Director of the Company for a period of 5 (five) years from 2<sup>nd</sup> July, 2022 to 1<sup>st</sup> July, 2027 and payment of remuneration to him for a period of 3 (three) years w.e.f. 2<sup>nd</sup> July, 2022 upto 1<sup>st</sup> July, 2025.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Ashoka Metcast Limited

*Shalin A. Shah*

Shalin A. Shah

Director

DIN: 00297447



**Encl: Profile of Mr. Ashok C. Shah**

**Ashoka Metcast Limited**

**Reg. Office:** 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads,  
Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in

**Email :** info@ashokametcast.in **CIN :** L70101GJ2009PLC057642 **T :** 079 26463226

**DISCLOSURE OF DETAILS ON APPOINTMENT OF MANAGING DIRECTOR**

Please find below the required details of Mr. Ashok C. Shah, as per SEBI Circular dated September 09, 2015 titled "Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015".

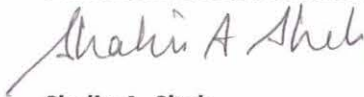
Name	Mr. Ashok C. Shah (DIN: 02467830)
Date of Appointment	2 <sup>nd</sup> July, 2022
Term of Appointment	For a term of 5 years from 2 <sup>nd</sup> July, 2022 to 1 <sup>st</sup> July, 2027
Reason for Appointment	Mr. Ashok C. Shah (DIN: 02467830) has been appointed as Managing Director of the Company to provide proficient expertise to the Company.
Brief Profile	Mr. Ashok C. Shah aged about 77 years, has studied in USA and is holding Engineering and administrative degrees and is having technical and administrative experience with various American Companies viz- worked as a Plant Manager for 11 years with M/s IBM Corporation, USA; worked as Area Manager for North Western Region for M/s. Prudential Insurance Co., USA for 8 years, were also associated with NYSE as Licensed Broker with Merry II Lynch Corp., USA. He has more than 30 years of experience in Steel Trading and Manufacturing Business in India.
Disclosure of Relationship	Mr. Ashok C. Shah and Mr. Shalin A. Shah (Father and Son) are inter-se related. He is in no way interested or concerned with the Company except to the percentage of his holdings.

Please take the above on your records.

Thanking you,

Yours faithfully,

**For Ashoka Metcast Limited**



**Shalin A. Shah**

**Director**

**DIN: 00297447**



**Ashoka Metcast Limited**

**Reg. Office:** 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** [www.ashokametcast.in](http://www.ashokametcast.in)

**Email :** [info@ashokametcast.in](mailto:info@ashokametcast.in) **CIN :** U70101GJ2009PLC057642 **T :** 079 26463226